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Title: Hainan Free Trade Port Data Center Cabinet 60kW

Generated on: 2026-01-30 08:32:53

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Why is Hainan free trade port important?

“We will strive to build the Hainan Free Trade Port into an important gateway leading China's opening up in the new era, contributing to the sustained development of the Chinese economy as well as injecting stability and certainty into the world economy,” said Yuan, assistant minister of commerce. ?

When will China's Hainan free trade port open?

BEIJING, Aug. 8 -- China's Hainan Free Trade Port (FTP) is set to launch an island-wide independent customs operation on Dec. 18, 2025, underscoring the country's wider push for high-standard opening up.

How will the Ministry of Commerce support Hainan?

The Ministry of Commerce will make more efforts to support Hainan in aligning with high-standard international economic and trade rules, enhancing institutional openness, and fostering new growth drivers through targeted measures, Jiang said.

Should Hainan have a zero-tariff system?

With a zero-tariff system fundamentally in place after the independent customs operation, high-quality global resources can flow into Hainan with greater freedom and efficiency, Wu said. Trade liberalization and facilitation are defining features of a free trade port.

The Ministry of Commerce will make more efforts to support Hainan in aligning with high-standard international economic and trade rules, enhancing institutional openness, and ...

The project will provide strategic support for scientific innovation, industrial upgrading, and cross-border data flows in the Free Trade Port, helping position Hainan as a ...

On 18 December 2025, the Hainan Free Trade Port ("Hainan FTP") officially launched island-wide special

customs operations. This milestone marked a further step in the ...

For Regional Economies, it is altering the industrial and trade geography of East and Southeast Asia, fostering closer value-creating regional production networks, while ...

As the Hainan Free Trade Port continues to develop, the province is stepping up its efforts to pursue more liberal trade policies. Industrial clusters are rapidly taking shape in ...

On December 18, 2025, the Hainan Free Trade Port (FTP) officially commenced island-wide customs closure operations. This initiative is far more than a simple policy adjustment; it ...

The Hainan Free Trade Port (FTP) in southern China will officially launch island-wide special customs operations on December 18, a key move to boost trade and attract ...

Since 2018, the local authorities in Hainan and relevant central ministries and commissions, with the support of the Chinese central government, have carried out and ...

As a new frontier of China's open economy, Hainan provides a platform for the digital economy and innovative industry bursting with opportunities for global investors thanks ...

Hainan Free Trade Port's island-wide customs closure operation hardware and software conditions are ready. "First line" customs clearance becomes more convenient, ...

An aerial photo taken on Feb. 6, 2025 shows the completed centralized inspection site project of Xinhaigang and Nangang "Second-Line Port" (for freight) in Haikou, south ...

On June 30th, China Mobile's Hainan International Data Center project, located in Haikou's Jiangdong New Area, completed commissioning as scheduled and smoothly began ...

Unique opening China already has 22 free trade zones (FTZs), but Hainan represents a fundamentally different level of openness. Most FTZs are limited to specific urban ...

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